



Supporting medical research
at Repatriation General Hospital

08

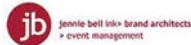
Annual Report 2007/2008



Principal Partners



Supporting Partners



Community Partners



CHAIRMAN'S REPORT

A Word from the Chairman

2007/08 has been a year of both challenge and achievement. Despite the unexpected turbulence of the stock market and ensuing economic impact generally, the Board's commitment to its strategy of change and growth, focussing on a sustainable future, has returned positive and encouraging results.

Through the successful implementation of our marketing and fundraising strategies we achieved an operational profit in line with budget. However, the impact of the share market volatility on our investment portfolio delivered a negative overall result which, while disappointing, is not discouraging. Our investment portfolio is a balanced one, and was established with a view to long-term growth. We remain positive that with careful stewardship and some easing in the stock market pressures, there will be a reversal of this result.

Our operational success was due in no small part to the introduction of major sponsored events and to the outstanding support of our loyal donors and the community in general. The Repat Appeal and newsletter campaigns raised more than \$160,000.00 and we are grateful for generous bequests of over \$150,000.00.

In closing, I would like to acknowledge the Foundation's Board members for their governance and strategic input, and for their valuable time and financial support in helping the Foundation move towards a sustainable future. I would also like to thank our Executive Director, Chris Jenner, and her team for their inspiration and hard work in staging our major events, managing the campaigns, keeping in touch with our donors and making the Foundation operate smoothly.



Bob Willis
Chairman



Bob Willis
Chairman

EXECUTIVE DIRECTOR'S REPORT

Executive Director's Report

The Foundation has made enormous progress this year towards achieving its strategic goals. Through a focus on continuous improvement in systems and processes, increased internal competencies and focused marketing and communications strategies we substantially improved our efficiencies and increased our revenues.

In my report last year, I stated that our strategic plan was an aggressive one and articulated the steps to be taken to position the Foundation as a dynamic, innovative and successful organisation. I am pleased to report on our progress accordingly:

Building our brand

We have a strong relationship with our wonderful donors who continue to loyally support us financially. To continue to build positively on this relationship, this year we launched our newsletter to report on all our activities, including funding grants. We also launched our website which provides historical data and current information, facilitates online giving, and acknowledges all of our sponsors and partnerships.

To build our brand with industry, business, military and academia, we hosted two major events: The Remembrance Day Business Breakfast, and the ANZAC Commemoration Gala Ball. These two events attracted in excess of \$80,000 in sponsorship, both made solid profits and were well attended. We also hosted a series of business luncheons and breakfasts on site at The Repat to showcase to business decision-makers the world-class research that occurs on the hospital campus.

Increased funding for medical research at Repatriation General Hospital

Though significant corporate and donor support, we were very pleased to more than double the budget allocation

(\$120,000) for our 2008 Grants Program. This increased allocation enabled us to fund projects in the following health areas:

- Cardiovascular
- Diabetes
- Mental Health
- Nursing
- Orthopaedic
- Parkinson's Disease
- Prostate Cancer
- Prosthetics
- Rheumatoid Arthritis
- Stroke

Grow our presence within The Repat

There is no doubt that we have increased an awareness of the Foundation across The Repat campus this past twelve months. This has been due primarily to our increased funding grants, along with our program of corporate events, Telethon Lotteries, direct mail campaigns and newsletters. All have played their role in confirming to The Repat community that we are committed to funding and supporting medical research and projects that benefit those who visit the hospital for their health needs.

Towards 2020

In May, the Board of Directors, Executive Director and key stakeholders came together for a planning session to consider a Vision for 2020. To summarise: based at The Repat, the goal is to become an organisation with a national focus. This will be accomplished through a two-pronged strategy: continue with our funding of research and patient care at The Repat as we have been doing; and providing funding for medical research associated with the health and wellbeing of recent veterans. We will do this initially by liaison with institutions such as the Centre for Military and Veteran Health and our own South Australian universities. This is a new and exciting step for the Foundation and is important to our continuing relevance and sustainability. I look forward to reporting on our progress next year.

The success of 2007/08 could not have been achieved without the generosity and commitment of many: our tireless Board of Directors, the Foundation Team, consultants, volunteers, donors, supporters and sponsors, The Repat community and military personnel at Keswick Barracks, in particular The 3rd Health Battalion. Thank you everyone.



Chris Jenner
Executive Director



Chris Jenner
Executive Director

**Foundation Daw Park Incorporated Statement of Financial Performance
for the year ended 30 June 2008**

FINANCIAL REPORTS

	2008 \$	2007 \$
Revenues from ordinary activities:		
Revenues and other income	642 719	280 643
Interest	27 105	72 866
Total revenues from ordinary activities	669 824	353 509
Expenses from ordinary activities:		
Depreciation Expenses	2 250	-
Employee Expenses	195 218	139 443
Supplies and Services	232 480	118 941
Total expenses from ordinary activities	429 948	258 384
Profit (Loss) from Operations before Grants	239 876	95 125
Grants	107 612	195 679
Profit (Loss) from operations	132 264	(100 554)
Investment Portfolio Movements in Market Value	(187 161)	-
Total Profit (Loss)	(54 897)	(100 554)
Retained Earnings at the beginning of Financial Year	1 248 864	1 349 418
Retained Earnings at the End of Financial Year	1 193 967	1 248 864

**Foundation Daw Park Incorporated Statement of Financial Position
as at 30 June 2008**

	2008 \$	2007 \$
CURRENT ASSETS:		
Cash and cash equivalents	161 661	96 829
Trade and other receivables	12 851	6 441
Inventories	7 014	8 753
TOTAL CURRENT ASSETS	181 526	112 023
NON-CURRENT ASSETS:		
Financial assets	1 038 684	1 151 216
Intangible Assets	14 335	16 895
TOTAL NON-CURRENT ASSETS	1 053 019	1 168 111
TOTAL ASSETS	1 234 545	1 280 134
CURRENT LIABILITIES:		
Trade and other payables	26 322	24 438
Short Term Provisions	9 947	6 832
TOTAL CURRENT LIABILITIES	36 269	31 270
NON-CURRENT LIABILITIES:		
Long term provisions	4 309	-
TOTAL NON-CURRENT LIABILITIES	4 309	-
TOTAL LIABILITIES	40 578	31 270
NET ASSETS	1 193 967	1 248 864
EQUITY:		
Retained earnings	1 193 967	1 248 864
TOTAL EQUITY	1 193 967	1 248 864

FINANCIAL REPORTS

Foundation Daw Park Incorporated Cash Flow Statement for the year ended 30 June 2008

CASH FLOWS FROM OPERATING ACTIVITIES	2008 \$
CASH RECEIPTS FROM OPERATIONS:	
Donations - General and Bequests	397 871
Trading Activities	15 390
Interest received	27 105
Other	229 458
GST Received (NET)	3 009
PAYMENTS:	
Wages and salaries and salary related charges	(195 218)
Suppliers	(337 367)
Interest and bank charges	(787)
Net cash provided by (used in) operating activities	139 461
CASH FLOWS FROM INVESTING ACTIVITIES:	
Payment for intangible assets	-
Proceeds from sale of intangible assets	-
Payments for investments (net)	74 629
Net cash provided by (used in) investing activities	(74 629)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Loan advances	-
Repayment of Loans	-
Net cash provided by (used in) by financing activities	-
Net increase/(decrease) in cash held	64 832
Cash at the beginning of the financial year	96 829
Cash at the end of the financial year	161 661

Auditors

Edward Marshall P/L, Chartered Accountants
Level 3, 153 Flinders Street, Adelaide SA 5000

We acknowledge the thoughtfulness and contribution of those who remembered us by way of In Memoriam Donations and Bequests.

Thankyou.

In Memoriams

Mrs Dorothy Barbara Barnard
Mr George Maxwell [Max] Barrington
Mrs Betty Blackwell
Mr Keith Leslie Blythman
Mr Ronald Leslie Shelton Buttery
Ms Lyndal Cameron
Mr D'Arcy William Carter
Mr James Morris [Jim] Clohesy
Mr Brian James Clune
Mrs Joan Ann Corbell [nee England]
Mr Edward Coventry
Mr Purnal Frederick Davies
Mr Noel Deaves
Mrs Pauline Deaves
Mrs Myrtle Jean Dowd
Mr Jeffrey Frederick Dowling
Mr Raymond Joseph [Wally] Ellis
Mr David Faggotter
Mrs Elizabeth Gilding
Mr Douglas Malcolm Goad
Mr Ronald [Don] Grace
Mr Ray Hurtle Green
Mrs Elizabeth Halliday
Mr Stanley Trevor Hamlyn
Mrs Joyce Rose Hawkett
Mr Frederick Hay
Mr Douglas Norman Hill
Mrs Aileen Hollis
Mr Allan Pearson Huggett
Mr Panagiotis [Peter] Kassapidis
Mr Peter Lazarevich
Mrs Peggy Lear
Mr Jeffrey Lehman
Mrs Janice Rosemary Marshall
Mr L.C. Martin
Mr Ken Mayers
Mr Reginald John Mayes

Mr William Henry [Bill] Mercer
Mr Charles Richard [Dick] Morris
Mrs Melva Moss
Mr Maxwell L McGee
Mr Robert Douglas Nettle
Mr Norman Ernest Owens
Mrs Audrey Iris Veronica Parmiter
Mr Keith Walter Patching
Mr Eric Alfred Paterson
Mrs Ronda Eunice Peake
Pat Peglar
Mr Leslie Ronald Poulton
Mr Cecil Polglase
Mr Moran Roy [Maurie] Pringle
Mrs Dorothy May Reid
Mr William Ralph Sampson
Mr Keith Ronald Schiller
Mr Leonard Maxwell [Lennie] Schulze
Mr Frederick Shaw
Mrs Gladys Merle Shepherd [nee Forrest]
Mrs Elizabeth Simpson
Mr John K Skinner
Mr Ian David Stewart
Joseph Theodore [Theo] Stagbouer
Mr Leslie John Stoddart
Mr John Tribe
Mr Gerardus Van Den Berg
Mrs Shirley Alice Williamson
Mr Graham Charles Winter
Mr Herbert Wirthensohn
Mrs Gladys Ethel Wright

Bequests

Mr Peter N Fleming MBE
Mr Colin Arthur Martin
Mr Peter Alistair Leslie McHenry
Mr Herbert Keith Newbury

C/- Repatriation General Hospital
Daws Road, Daw Park South Australia 5041

Telephone: (08) 8275 1039

Facsimile: (08) 8277 9401

www.foundationdawpark.org.au



Supporting medical research
at Repatriation General Hospital